

## OLD PETROL BOARD ARE AGAIN NAMED

### Oil and Gas Shareholders Close Battle Peacefully

For once, the Petrol Oil & Gas Company, Limited, lived up to the reputation of the bird itself, for yesterday's annual meeting of shareholders was as stormy as could be desired. But all ended in peace and good feeling, with the old Board of Directors re-elected. For four hours the shareholders, who met in the King Edward Hotel, heard the contending forces make war over the issues raised especially between the Petrol and the Ajax companies, and then the battle of the proxies ended the day. The press was rigidly excluded from the meeting, but it is believed that a good deal of soiled linen was washed in the process of the long debate.

The chief issue appears to be the rights of the various companies to locate wells near the boundary of their property, and already some locations have been made so near their neighbors that the neighbors fear their flow of oil and gas would be drawn upon.

Of the shareholders present, numbering about 100, many are also interested in other companies surrounding the property of the Petrol. One of these, F. L. Culver, President of the Ajax, and another was W. Murray Alexander, Secretary of the Ajax, and also a heavy shareholder in Petrol. Mr. Alexander presented the names of five men for election as directors, but when the scrutineers announced the result of the vote the former board was declared elected as follows: F. D. Mercer, R. S. Williams, J. R. Ness, Dr. A. H. Perfect and H. G. Stanton. When the announcement was made, Mr. Alexander moved that the election be unanimous, and a spirit of goodwill seemed to radiate through the room. It is altogether probable that efforts will be made immediately to settle differences.

## MONTREAL TO HAVE HIGHER-PRICED GAS

### Will be \$1.20 Per 1,000 Cubic Feet Instead of \$1.00 as at Present.

Canadian Press.

Montreal, Aug. 3.—Gas will cost the citizens of Montreal \$1.20 per 1,000 cubic feet, instead of \$1.00 as at present, dating from August 1, according to the judgment of the Public Service Commission announcement this morning. There will be the usual 10 per cent. reduction on accounts paid within 10 days.

At the recent sittings of the Commission complaints were made of the dangerous quality of the gas being supplied, and it was urged that no increase should be granted until the gas was brought back to its usual condition of approved quality. Concerning this the judgment says:

"We think that this would be an inadequate remedy, and would bear unjustly upon the company which is now experiencing undoubtedly serious loss in supplying gas, and a loss which could by no means be recouped to it in whole or in part by any future order."

## OIL WELL PRODUCES 1,000 GALLONS HOUR

### Plans Made for Extensive Drilling in Fort Norman District

(Canadian Press Despatch.)

Calgary, Oct. 29.—One thousand gallons an hour is the production of the first well brought in in the Fort Norman district, and the Imperial Oil Company is preparing to punch a district 200 miles in width and nobody knows how long, full of holes for wells. That these will all be producers is the word brought down from that district by Alf. Patrick, who drilled the first well which has excited so much curiosity in the oil world.

The location of this first well is right on the bank of the Mackenzie River. Speaking of the possibilities of getting the oil out of the country, Mr. Patrick is of the opinion that the northern route will be the more feasible, although there are difficulties in that direction in the way of rapids in the Bering Straits, and also the fact that the river is open for only a few months of the year.

Dredging and ice-breakers might even overcome these obstacles. In his opinion, should the field develop as he anticipates, it will warrant such procedure.

## OIL AND GAS WELL STRUCK.

Chatham, May 26. — (Special.) A driller for the Petrol Oil & Gas Company struck a well, estimated to be making 45 barrels and 3,800 feet of gas daily, in Dover township yesterday on the farm of Chas. Bagnall. One of the officials of the company stated today: "We have every reason to believe that we have struck a good well, and one that will continue to produce."

## PETROL OIL DROPS AND THEN RECOVERS

### FIRM TONE BUT DULL TRADING ON STANDARD EXCHANGE

A holiday or vacation air pervaded the Standard Mining Exchange yesterday, and trading fell to 31,865 shares. Prices held well, and a rally in Petrol, after a drop in the forenoon, was an incident of the day.

In the Porcupines, Lake Shore was strong, selling at \$1.19, closing at that figure. McIntyre was \$1.85 bid all day without sales. Kirkland Lake was strong at 49½ bid. Dome Mines sold at \$11.40 and \$11.50, and at New York was traded in at 9½ and 9%. Porcupine V. N. T. was active at 22. Schumacher was slightly stronger at 19 bid. Keora was active, opening at 16½, and easing off to 16.

In the Cobalts, Beaver was firm all day at 45 bid. An odd lot of Mining Corporation sold at \$1.95. Trethewey was slightly easier at 29. Provincial remained firm at 22 bid. McKinley-Darragh was unchanged at 55. Peterson Lake was firm at 15 bid.

In the oils, Petrol opened down at \$1.15 and rallied to \$1.20 bid at the close. Eureka was 30 bid. Vacuum Gas sold at 23 in the morning, and closed at 27.

## OIL DISCOVERED IN NEW ONTARIO STATES REPORT

### Samples of Rock Taken From Abitibi Yield Small Quantity

### PROSPECT THOUGHT GOOD

Northern Ontario presents good possibilities for the discovery of oil in paying quantities. In a report submitted to the Department of Mines by Mr. M. Y. Williams, Government Geologist, the presence of oil shale in quantity along the valleys of the Mattagami, Moose and Abitibi Rivers is announced.

The report was submitted after an extensive survey of the region by a

## Barrels a Day Reported With an Immense Strike

Some "out of the West" in a generation, possibilities for Canada than the report, and, that the drillers of the Imperial Oil a rich strike on their claims near Fort news items on to-day's financial page of be at the rate of 1,000 to 1,500 barrels in Captain J. Willis Croft, at Fort Norman important strike at Fort Norman, cannot touched yet."

last spring on duty as a staff correspondent from Edmonton to Fort Vermilion, on logical party now credited with "bringing helped them unload their provisions for bitous Vermilion Chutes, and left them Chipeweyan, on their long voyage down in Edmonton last August when word first this party, and later in September when Peace River country sensed the assurance g that, in due time, the "Imperial Oil strike at their wells below The Circle.

equal to the report from Fort McMurray dived from Peace River Crossing that a ful to blow water above the derrick has "ory" well, near The Crossing. This is the y well" because of certain characteristics as. The "Victory" struck this powerful 1,330 feet—it was 1,230 feet deep when I e—and at Peace River Crossing the oil- h of some 1,500 feet. These same strata e at Fort Norman, according to geological than co-incidental that a "strike" has oc- at The Crossing and Fort Norman.

l from Peace River Crossing to Fort Nor- Peace River, Lake Athabasca, Slave River, Mackenzie—a trip approximately of a thou- the Peace was suspended when I left The press might almost be impossible until suf- feasible the use of dog sleighs. However, best crossed when arrived at; meantime s a real tit-bit for Thanksgiving Day.

H. B. MCKINNON.

## NEW PETROL OIL CAME OUT AT 52

Company's Third Well  
Down 1,750 Feet and  
Fourth in Prospect.

### HOLLINGER WAS EASIER

Kerr Lake Was Strong on  
Prospects of Substan-  
tial Surplus.

A fairly active market developed on the Standard Mining Exchange yesterday, but the tone on the whole was easier than at the end of the week, most of the stocks that figured in the transactions selling on a somewhat lower basis.

Dome Extension was in demand, advancing  $\frac{1}{2}$  to 38, and closing at the high level for the day. Kerr Lake was also strong, changing hands at \$3.50. Gold Reef gained  $\frac{1}{2}$  at  $3\frac{1}{2}$ .

The new Petrol Oil stock came out for the first time, selling at 52. The last transactions in the old stock were made about the middle of August at par. The company now has two wells in operation, and the drilling in the third well has reached a depth of 1,750 feet. The materials are on the ground and the rig erected for a fourth well, and drilling will be commenced as soon as the boiler arrives.

Vacuum Gas was off  $\frac{1}{2}$  to 27 $\frac{1}{2}$ . This company is actively at work drilling.

A rush of oil is expected in a few days or two weeks time.

Hollinger declined ten cents a share to \$5.85; Mining Corporation 4 cents to \$1.70; Kirkland Lake gold 2 cents to 48, and Beaver  $\frac{1}{2}$  to 39 $\frac{1}{2}$ . McIntyre at \$2.05, Newray at 5, and Timiskaming at 3 $\frac{1}{2}$  were all three off a cent a share. Tretthewey was down  $\frac{3}{4}$  to 23 $\frac{1}{4}$ . Gifford at 1 and Provincial at 14 $\frac{1}{2}$  were both off  $\frac{1}{2}$ , while Dome Lake at 3 $\frac{1}{2}$ , and Peterson Lake at 14 $\frac{1}{2}$  each eased  $\frac{1}{4}$ .

#### Kerr Lake Annual.

It is understood that when the annual meeting of the Kerr Lake Mines, Ltd., is held in New York on the 27th, it will be shown that the surplus of the company is over \$2,500,000. As the company has averaged around 50,000 ounces monthly this year, good earnings will be shown by the report.

An interesting report to be made at the meeting will be on the progress on the silver venture in Utah, and the placer enterprise in New Zealand, both of which have been gone into during the past year. It is understood that success is attending the company's efforts in these new fields.

It may be that the annual meeting will also be informed of a new step in the Cobalt camp. It is rumored that the company is after the old Rochester property. Some time ago it was announced that Robert Lyman, of Cobalt, had taken hold of this property, which is next to the Lumsden in S. E. Coleman, and which was worked for a time through the Lumsden shaft.

#### Demand for Fuel Oil.

Any loss in earnings that may follow from the public service operations of Cities Service is more than offset by its extensive oil activities and those of its subsidiaries. It is the tremendous possibilities, as well as present great returns from its oil properties as a factor in the industry, that has made for the strong tone of its securities, especially the popular Bankers' Shares. Sales of Mexican crude oil by companies associated with Cities Service Company for the first seven months of 1920 show a marked increase over the same period for last year. Sales for the first seven months of 1920, as compared with the same period in 1919, show a gain of 440 per cent. This does not include production of the big new well recently brought in by the Empire Gas and Fuel Company of Mexico, subsidiary of Cities Service, in Lot 114 Chinampa, rated at 65,000 barrels. This improvement is indicative of the more favorable attitude on the part of the present Mexican Government toward foreign oil companies in particular, and for all foreign commercial enterprises in the country. It also emphasizes the importance of oil and for fuel oil.

THE

## TOPICS OF

### Gasoline Scarce

Pleas for the conservation of gasoline are being made by different oil companies, as the supply in this country is said to be short. It is stated that in the last few years the demand for crude petroleum, practically all of which comes from the United States, for the manufacture of gasoline in Canada, has increased more than 650 per cent. Production in that period has increased about 150 per cent. It then necessarily follows that there is a shortage of crude oil and high prices. Crude oil from Pennsylvania is costing about \$6.10 to-day, while the Oklahoma crude is 60 per barrel at the same time.

## PETROL SUPPLY IS PETERING OUT

Immoderate Use of Gasoline  
May Force Application  
of Rationing

### SITUATION IS SERIOUS

(Special Despatch to The Globe.)

Washington, Aug. 15.—Unless joyriders curtail voluntarily before September 15 their present immoderate use of gasoline they will bring about a steadily rising price of more

## Northern Oil Shales Thought Promising Field

(From the Northern Correspondent of The Globe.)

Cochrane, June 23.—The presence of oil shales in the northern part of the district of Temiskaming is giving rise to considerable study of the significance and importance of such an occurrence. After consulting the opinion of students of the oil industry, there appears to be a deeply rooted belief that crude oil wells are destined to be supplemented by production of oil from oil shales. Among those reported as sharing this view is Mr. Alderson, former President of the Colorado School of Mines.

These opinions tend to lend added significance to the discovery of oil shales at Long Rapids along the Abitibi River, as recently announced by members of the Geological Survey, Ottawa, and which was referred to in more or less detail in these columns a week ago.

## PROSPECT FOR OIL IN NORTH ONTARIO

Petroleum Bearing Shales  
Found in James Bay  
District.

VALUE IS NOT KNOWN  
Government Has Received  
Useful Report From  
Expert.

In a report submitted to the Minister of Mines by M. Y. Williams, geologist, upon the possibility of finding oil deposits in the Hudson and James Bay districts of Northern Ontario, and which has now been made public by the Minister, it is pointed out that there are many conditions present which would indicate that there should be petroleum deposits in that part of the province. Mr. Williams recently made a detailed tour of the district, studied the surface and rock formations, and reports that the extensive area to the South and West of the Hudson and James Bays contains formations of the same age as oil-bearing strata elsewhere.

In his investigations Mr. Williams was unable to find any surface seepage of oil, but he explains that this is not to be wondered at owing to the long period of weathering along the rivers which may have dissipated any oil formerly present, and owing to the heavy burden of clay, silt and muskeg moss which covers the interstream areas. Along the Nelson, Churchill, Albany, Moose and intervening rivers, he reports, there are formations where one might expect to find oil if boring could be carried out. Whether or not the lower construction of the rock is such that oil would accumulate in sufficient quantity to make it pay to develop the district is a matter which could be determined only by actual experiment and boring.

Mr. Williams adds that in the region drained by the Moose River and its tributaries there are limestone and Salina shales, beneath which, in other districts, dolomitic beds of this formation have produced large quantities of oil in parts of Southwestern Ontario, chiefly in Kent and Essex Counties. He adds that the particular limestone which has been the most uniformly productive formation for oil in Southwestern Ontario outcrops at the surface over wide areas. Shales outcrop on the Mattagami River, and it is reported that there are evidences that the whole Ohio shale section may be present in the North. Along the Abitibi River there are shales dipping at the proper angle to form oil beds beneath. The shales vary in quality and thickness, and tests have brought out the fact that they also vary considerably in oil content. Analysis of shale samples taken from the Long Rapid district of the Abitibi River show that the oil yield ranges from 3.9 to 10 per cent. As these shales were taken

## BORDER COMPANY MUST SUPPLY GAS

MILLS ISSUES ORDER FORBID-  
DING FLOW BEING  
CUT OFF

(Special Despatch to The Globe.)

Windsor, July 27. — Natural gas for Essex and Kent counties will not be cut off on August 1. Restraining orders to-day issued by Hon. Harry Mills, Minister of Mines, declare that the gas supply for the two counties must continue as usual regardless of difficulties over rates. The decision of the Government to interfere was communicated to-day to Acting Mayor Howell, following the action of Essex and Kent municipalities, asking that the Government take charge of the gas situation. Mr. Mills also stated in his telegram to Mr. Howell that, within the next two months he will call a conference of Mayors and Reeves of the two counties and representatives of the gas companies to fix an equitable rate for the gas. The Acting Mayor expressed his satisfaction at the turn affairs had taken.

"This action on the part of the Government is exactly what the Mayors and Reeves who went to Toronto and made the petition to the Government were hoping and working for," he said.

The Union Gas Company, which sells gas to the Windsor Gas Company, the distributors, wishes to increase gas prices on the border from 30 cents to \$1 a thousand. The company had declared that it would cut off the gas supply August 1, following the refusal of the municipalities to pay the increase, and the decision of the Government to take a hand in the controversy has relieved a tense situation.

## In the Midst of Success

"Birds of a feather flock together," you know. This is as true in commercial ventures as in other things. The 137½-acre tract of Sun Oil Company,  
Major E. R. Birchard, B.A.Sc.

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The story of the development of an Ontario field by Ontario men and Ontario capital is told in an interesting folder called "Oil in Ontario." A postcard will bring it

### Sun Oil Agency

25 Toronto Street

Toronto, Ont.

## 80% WASTE IN USE OF NATURAL GAS

What the United States are doing in the matter of natural gas consumption, and which will be of much interest to local consumers.

Washington, Jan. 5.—A Public conference of governors, public utility commissioners, state geologists, home economic experts, natural gas companies, owners and officials and appliance manufacturers has been called by Secretary of the Interior Lane to meet under the auspices of the Bureau of mines at the Interior Department Building, Washington, Jan. 15, to discuss the waste of natural gas in this country both by consumers and gas companies. As a result of work of the experts of the bureau on this question it is declared that in using natural gas the consumers through faulty appliances obtain an efficiency of about 13% from a gas cook stove, 25% from a house heating furnace and 10% from a hot-water heater, although in good practice these efficiencies can be trebled.

In a statement as to purpose of the conferences Dr. Van H. Manning director of the Bureau of Mines, said: "Domestic consumers waste more than 80% of the gas received. The efficiency of most cooking and heating appliances could be trebled. By making natural gas worth saving the 2,400,000 domestic consumers in the United States could get the same cooking and heating service with one-third of the gas: that is make one foot of gas do the work of three and greatly delay the day when the present supplies will be exhausted and consumers must go back to more expensive manufactured gas.

"It is time for the public to take a new view point on the waste of natural gas. It is time for the domestic consumers to realize that his duty is not done when he cries out against the flagrant wastes occurring in the gas fields and demands of his government that such wastes be abated; he must realize that he himself is likewise at fault and that it is time for him to set his own house in order.